

## ESTES VALLEY PUBLIC LIBRARY DISTRICT

### A RESOLUTION of support for Colorado Amendment B, Gallagher Amendment Repeal and Property Tax Assessment Rates Measure (2020)

WHEREAS, the Estes Valley Public Library District (the “**District**”) is a political subdivision of the State of Colorado; and

WHEREAS, the District adheres to the Colorado Fair Campaign Practices Act, which expressly authorizes local governments to adopt and distribute in normal fashion a Resolution regarding any ballot issue of import to that local government.

WHEREAS, an amendment to the Colorado Constitution known as the “Gallagher Amendment” coupled with another provision of the Colorado Constitution known as the “TABOR” impacts the property tax revenue the voters have authorized the District to assess and collect, because it requires the State to adjust the “residential assessment rate” used to calculate taxes owed based upon a set formula.

WHEREAS, the impact of this required Gallagher adjustment is expected to reduce the District’s tax revenues in 2021 and beyond, should the residential assessment rate decline from the present rate of 7.15% to 5.88% in 2021, as currently estimated by the State of Colorado; and

THEREFORE, be it resolved by the Board of Trustees of the Estes Valley Public Library District as follows:

- 1. Board Support for Amendment B.** The Board does express its strongest possible support for Amendment B allowing the Colorado State Legislature to freeze property tax assessment rates at the current rates for the next 4 years; and to provide for future property tax assessment rate adjustments through state law.
- 2. Public Necessity.** The Board further confirms that protecting all special districts against the adverse impact of the Gallagher Amendment is vitally important and necessary to enhancing and continuing to support the health, safety and welfare of all current and future District residents.
- 3. Public Support.** The Board urges electors of the District to join in its support by VOTING YES on Amendment B at the November 3, 2020 election.

ADOPTED this 21st day of September, 2020.

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Estes Valley Public Library District Board of Trustees:

John Krueger, President; Bill Gerritz, Secretary; David Hemphill, Treasurer; Ann Coleman; Beth Ellis & Kay Weston, Trustees